

**Friends of the Centre for English Local History
(Registered Charity no 1073528)**

Annual General Meeting – 19 November 2020

Treasurer's Report

A summary of the Friends' accounts for the last year are shown overleaf. The current total assets of the Friends stand at £29,726.60 a decrease of £890.20 over the starting balance.

Of course, it has been a very strange year. The only income received this year has, effectively, been through annual membership subscriptions, as there was no Spotlight Conference, Hoskins Day, or study trips. All of the deficit has been due to the fall in value of our investments, due to the pandemic. We have made two student support grants during the course of the year, but other than that expenditure has also been negligible.

I will make no predictions as to likely budgeting for the year ahead.

Our financial position remains sound, and we can meet any financial obligations for the coming year. Whilst we are not in control of requests made for student support, we do decide which applications are accepted, and the amounts given. In view of our lack of contractual commitments, we do not have a reserves policy at the present time.

Robert Mee
2 November 2020